BullyingCanada
GIVING BULLIED KIDS A BRIGHTER FUTURE

2024–2025

Financial Report

For the fiscal year ended 31 March 2025

Notice to Reader: BullyingCanada Inc. has prepared the accompanying Statement of Financial Position as at 31 March 2025, together with the Statements of Revenues and Expenditures and Changes in Net Assets for the fiscal year then ended.

Prepared for: BullyingCanada Inc., 471 Smythe Street, P.O. Box 27009, Fredericton, New Brunswick E3B 9M1

Charitable registration 82991 7897 RR 0001

A Note on These Statements

The Board of Directors of BullyingCanada, Inc. has been advised by the Canada Revenue Agency (CRA) that, given the size of our operating budget, audited financial statements are not required.

We recognize, however, that some prospective funders prefer or require audited statements. Accordingly, our Executive Director approached several audit firms to seek proposals. The quotations received were significant relative to our budget, and some firms declined to bid due to the small size of our organisation. We also explored whether an audit could be provided on a pro bono basis; those requests were declined.

Our accounting processes were established by a Chartered Professional Accountant and are followed consistently. Because our financial activity is straightforward, these procedures help ensure clear records while allowing the highest possible percentage of donations to support our work with bullied youth. CRA has not raised concerns regarding the accuracy or clarity of our bookkeeping or tax filings.

BullyingCanada remains fully committed to stewardship, accountability, and transparency. Accordingly, the Board of Directors has reviewed and approved the attached 2024/2025 Financial Statements.

APPROVED BY THE BOARD OF DIRECTORS



Rob M. Benn-Frenette, O.N.B.
Executive Director, BullyingCanada Inc.

Statement of Financial Position

	2024-25	2023-24
ASSETS		
Cash	43,302.05	37,831.74
Accounts receivable	0.00	0.00
Equipment (fixed assets)	1,544.90	2,808.91
Total assets	**44,846.95**	**40,640.65**
LIABILITIES		
Accounts payable	0.00	0.00
Total liabilities	**0.00**	**0.00**
Net assets	**44,846.95**	**40,640.65**

Changes in Net Assets

	2024-25	2023-24
Net assets, beginning of fiscal year	40,640.65	12,746.87
Excess of revenue over expenses	4,206.30	27,893.78
Net assets, end of fiscal year	**44,846.95**	**40,640.65**

Statement of Revenues and Expenditures

	2024-25	2023-24
REVENUES		
Donations	347,607.20	274,175.55
Government rebates and donations	61,918.34	117,810.52
Total revenues	**409,525.54**	**391,986.07**
EXPENSES		
Bank fees, credit card processing, and interest	1,055.44	874.77
Books, subscriptions, and references	386.23	833.00
Cause marketing	13,594.71	10,580.08
Depreciation	1,264.01	3,433.12
Graphic design	832.41	745.80
Information technology	5,023.86	1,584.75
Insurance	12,069.22	9,430.61
Memberships	713.90	657.02
Postage and shipping services	10,372.73	9,688.86
Professional fees	1,115.36	634.15
Program supplies and printing services	47,382.97	47,718.01
Telecommunications	165,146.28	152,193.74
Training and volunteer onboarding	4,916.67	2,661.36
Travel, meetings, and meals	3,742.18	2,835.43
Wages, payroll deductions, and benefits	137,793.27	120,221.59
Total expenses	**398,504.70**	**364,092.29**
Excess of revenues over expenses	**4,206.30**	**27,893.78**

Notes to Financial Statements

01. General

BullyingCanada, founded in 2006, is Canada's only national anti-bullying charity offering wrap-around support to youth and their families affected by bullying. Available 24/7, BullyingCanada's LifeLine: Bullied Youth Support Network connects young people, parents, and local resources by phone, text, chat, and email. Through one-on-one guidance, it helps resolve bullying situations and supports recovery and healing. In addition to direct support, BullyingCanada advances prevention through education, presentations, and community outreach, reaching millions each year. Guided by a mission to foster safer, more inclusive environments, BullyingCanada tackles the root causes of bullying, advocates for systemic change, and empowers youth to thrive. This year alone, BullyingCanada responded to millions of requests for help—underscoring the nationwide need for these services.

02. Basis of Presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

03. Summary of Significant Accounting Policies

Volunteers. BullyingCanada benefits from the services of dedicated volunteers. Because the fair value of these donated services cannot be reliably measured, no amount has been recognized in these financial statements.

Revenue Recognition. Revenues and expenses are recorded using the accrual basis of accounting. Pledges and donations are recognized when cash is received.

Fixed Assets. Fixed assets are recorded at cost (or deemed cost) less accumulated amortization. Amortization is calculated on a declining-balance basis over the estimated useful lives of the assets, using the following rate: computer equipment, 55% declining-balance method. Fixed assets are reviewed periodically and obsolete items are written off as appropriate. Assets acquired during the year are not amortized until they are available for use.

04. Fixed Assets

	Cost	Accumulated amortization	Net book value 2024-25	2023-24
Computer equipment	13,871.18	12,326.28	1,544.90	2,808.91

05. Government Rebates and Donations

	2024-25	2023-24
Public service body CRA rebates	61,918.34	61,724.11
Government donations and rebates	0.00	56,086.41
Total	**61,918.34**	**117,810.52**

06. Restricted Support

	2024-25	2023-24
Telecommunications *	165,146.28	152,193.74
Total	**165,146.28**	**152,193.74**

* A generous corporate partner provided a targeted contribution during fiscal year 2024–2025 (as well as in 2023–2024 and several prior years) to help BullyingCanada expand its national reach and sustain the operation of our 24/7 support line.

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